Thursday, September 9th

13:00-14:00  Lunch and Registration

Session I: Market Power—Chair: TBA

14:00-15:00  Tiago Cavalcanti, University of Cambridge.
“Dispersion in Financing Costs and Development” (with Joseph Kaboski, Bruno Martins and Cezar Santos)
Discussant: Yan Bai, Rochester

15:00-16:00  Laura Veldkamp, Columbia
“Data and Market Power” (with Jan Eeckhout)
Discussant: Hugo Hopenhayn, UCLA

16:00-16:30  Coffee break

Session II: Banks - Chair: TBA

16:30-17:30  Saki Bigio, UCLA
“A Q-Theory of Banks” (with Juliane Begenau)
Discussant: Pablo D’Erasmo, Philadelphia Fed

17:30-18:30  Javier Bianchi, Minneapolis Fed
“Bank-Runs, Contagion and Credit Easing” (with Manuel Amador)
Discussant: Markus Brunnermeier, Princeton

19:00  DINNER
Friday, September 10th

8:00-8:30 Coffee

Session III: Debt: Default and Liquidity- Chair: TBA

8:30-9:30 Liyan Shi, EIEF
“Fiscal Rules and Discretion with Risk of Default” (with Chiara Felli and Facundo Piguellem)
Discussant: Pierre Yared, Columbia.

9:30-10:30 Randall Wright, Wisconsin
“Endogenous Dynamics in Economies with Multiple Liquid Assets” (with Bernardini Lukas Altermatt and Kohei Iwasaki)
Discussant: Guillaume Rocheteau, UC Irvine

10:30-11:00 Coffee break

Session IV: Dollars and Safety - Chair: TBA

11:00-12:00 Charles Engel, Wisconsin
“Scrambling for Dollars: International Liquidity, Banks and Exchange Rates” (with Javier Bianchi and Saki Bigio)
Discussant: Rohan Kekre, Chicago

12:00-13:00 Arvind Krishnamurthy, Stanford
“Dollar Safety and the Global Financial Cycle” (with Zhengyang Jiang and Hanno Lustig)
Discussant: Carolin Pflueger, Chicago

13:00 LUNCH

Organizers: Alessandro Dovis, Guillermo Ordonez, Tiago Tavares, Carlos Urrutia.