PIER 25th Anniversary, A Silver Jubilee
"Frontier of Business Cycle Research"
What has changed in business cycle research?

University of Pennsylvania
PCPSE, Room 10, 133 S. 36th Street, Philadelphia, PA

Conference Schedule
May 3rd & 4th, 2019

Friday, May 3, 2019

8:00 am - 8:40 am  Light Breakfast
8:40 am - 9:00 am  Introductory Remarks  (Mendoza/Cooley)

9:00 am - 10:00 am  Title: Financial Frictions and Business Cycles
Patrick Kehoe, Virgilio Midrigan, & Elena Pastorino
DISCUSSANT: Nobuhiro Kiyotaki

10:00 am - 11:00 am  Title: Credit booms, financial crises, and macroprudential policy
Mark Gertler, Nobu Kiyotaki, & Andrea Prestipino
DISCUSSANT: Urban Jermann

11:00 am - 11:20 am  Coffee Break
11:20 am - 12:20 pm  Title: Asset Bubbles and Monetary Policy
Feng Dong, Jianjun Miao & Pengfei Wang
DISCUSSANT: John Leahy

12:20 pm - 1:30 pm  Lunch - The Forum Room 250

1:30 pm - 2:30 pm  Title: Uncertainty in Real Business Cycle Models
Jesus Fernandez-Villaverde, & Pablo Guerron
DISCUSSANT: Francois Gourio

2:30 pm - 3:30 pm  Title: A Fisherian Approach to Explaining & Preventing Sudden Stops
Javier Bianchi & Enrique Mendoza
DISCUSSANT: Mark Aguiar

3:30 pm - 3:50 pm  Coffee Break
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**Friday, May 3, 2019**

3:50 pm - 4:50 pm  **Title: Intangible Capital and Measured Productivity**
Ellen McGrattan
DISCUSSANT: Andy Atkeson

4:50 pm - 5:50 pm  **Title: Cyclical Fluctuations in Gross Worker Flows**
Per Krusell, Toshihiko Mukoyama, Aysegul Sahin & Richard Rogerson
DISCUSSANT: Mark Bils

7:00 pm  Conference dinner for Presenters, Discussants & Organizers

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**Saturday, May 4, 2019**

8:30 am - 9:00 am  Light Breakfast

9:00 am - 10:00 am  **Title: Trends and Cyclical Dynamics in Earnings Inequality**
Jonathan Heathcote, Fabrizio Perri & Gianluca Violante
DISCUSSANT: Aysegul Sahin

10:00 am - 11:00 am  **Title: Paradox of Thrift Recessions**
Zhen Huo & Victor Rios-Rull
DISCUSSANT: Vincenzo Quadrini

11:00 am - 11:20 am  Coffee Break

11:20 am - 12:20 pm  **Title: Frictional Capital Reallocation with Ex Post Heterogeneity**
Randall Wright, Sylvia Xiaolin Xiao, Yu Zhu
DISCUSSANT: Stephen Williamson

12:20 pm  Lunch - The Forum Room 250