

Economics 712: Economic Growth

Jeremy Greenwood
University of Pennsylvania

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Time and Location: Mondays, 5:00-8:00pm, McNeil 169

1 Textbook

Greenwood, Jeremy *Evolving Households: The Imprint of Technology on Life*. Available as a Study.Net TEXTPAK. You can earn bonus points by listing all errors in economic logic and mathematics that you find in these notes.

2 Financial Development and Economic Development

- Clementi, Gian Luca and Hugo A. Hopenhayn. “A Theory of Financing Constraints and Firm Dynamics,” *Quarterly Journal of Economics*, 2006.
- Cole, Hal, Jeremy Greenwood and Juan M. Sanchez. “Why Doesn’t Technology Flow From Rich to Poor Countries,” *Econometrica*, 2016.
- Greenwood, Jeremy and Boyan Jovanovic. “Financial Development, Growth, and the Distribution of Income,” *Journal of Political Economy*, 1990.
- Greenwood, Jeremy, Juan M. Sanchez, and Cheng Wang. “Financing Development: The Role of Information Costs,” *American Economic Review*, 2010.
- Greenwood, Jeremy, Juan M. Sanchez and Cheng Wang. “Quantifying the Impact of Financial Development on Economic Development,” *Review of Economic Dynamics*, 2013.
- Greenwood, Jeremy, Pengfei Han, and Juan M. Sanchez. “Financing Ventures,” unpublished, 2017.
- Hsieh, Chang-Tai, and Klenow, Peter. “Misallocation and Manufacturing TFP in China and India,” *Quarterly Journal of Economics*, 2009.

- Hsieh, Chang-Tai and Klenow, Peter. “The Life Cycle of Plants in India and Mexico.” *Quarterly Journal of Economics*, 2014.
- Kuznets, Simon. “Economic Growth and Income Inequality,” *American Economic Review*, 1955.
- Levine, Ross. “Finance and Growth: Theory and Evidence.” In Philippe Aghion and Steven N. Durlauf (eds) *Handbook of Economic Growth*, 2005.
- Lucas, Robert E., Jr. “Why Doesn’t Capital Flow from Rich to Poor Countries?” *American Economic Review*, 1990.
- Townsend, Robert M. and Kenichi Ueda. “Financial Deepening, Inequality, and Growth: A Model-Based Quantitative Evaluation,” *Review of Economic Studies*, 2005.

3 Technological Progress in the Market

- Acemoglu, Daron and Pascual Restrepo. “Robots and Jobs: Evidence from US Labor.” unpublished, 2017.
- Akcigit, Ufuk, Salome Baslandze and Stefanie Stantcheva. “Taxation and the International Mobility of Inventors,” *American Economic Review*, 2016.
- Akcigit, Ufuk, Murat Alp Celik and Jeremy Greenwood “Buy, Keep or Sell: Economic Growth and the Market for Ideas.” *Econometrica*, 2016.
- Akcigit, Ufuk, Salome Baslandze, and Francesca Lotti. “Connecting to Power: Political Connections, Innovation, and Firm Dynamics,” unpublished, 2017.
- Akcigit, Ufuk et al. “Dancing with the Stars: Innovation and Human Capital Accumulation Through Interactions.” unpublished 2018.
- Bloom, Nicholas et al. “What Drives Differences in Management?” NBER Working Paper 23300, 2017.
- Caselli, Francesco and Wilbur John Coleman II. “The World Technology Frontier,” *American Economic Review*, 2006.
- Eaton, Jonathan and Samuel Kortum. “International Technology Diffusion: Theory and Measurement,” *International Economic Review*, 1999.
- Greenwood, Jeremy and Mehmet Yorukoglu. “1974,” *Carnegie-Rochester Conference Series on Public Policy*, 1997.
- Greenwood, Jeremy and Karen A. Kopecky. “Measuring the Welfare Gain from Personal Computers,” *Economic Inquiry*, 2013.

- Greenwood, Jeremy. “The Rise and Fall of Unions,” *Journal of Monetary Economics*, 2016.
- Guner, Nezih, Andrii Parkhomenko and Gustavo Ventura. “Managers and Productivity Differences,” unpublished 2017.
- Hurst, Erik and Ben Pugsley. “What Do Small Businesses Do?” *Brookings Papers on Economic Activity*, 2011.
- Klette, Tor Jacob and Samuel Kortum. “Innovating Firms and Aggregate Innovation,” *Journal of Political Economy*, 2004.
- Parente, Stephen. “Technology Adoption, Learning-by-Doing, and Economic Growth,” *Journal of Economic Theory*, 1994.
- Perla, Jesse and Christopher Tonetti. “Equilibrium Imitation and Growth.” *Journal of Political Economy*, 2014.
- Schmitz, Jr. James A. “What Determines Productivity? Lessons From the Dramatic Recovery of the U.S. and Canadian Iron Ore Industries Following Their Early 1980s Crisis,” *Journal of Political Economy*, 2005.
- Vandenbroucke, Guillaume. “The American Frontier: Technology versus Immigration,” *Review of Economic Dynamics*, 2008.

4 Technological Progress in the Home

- Fernández-Villaverde, Jesús, Jeremy Greenwood, and Nezih Guner. “From Shame to Game in One Hundred Years: An Economic Model of the Rise in Premarital Sex and its De-Stigmatization,” *Journal of the European Economic Association*, 2014.
- Galor, Oded and David N. Weil. “Population, Technology, and Growth: From Malthusian Stagnation to the Demographic Transition and Beyond,” *American Economic Review*, 2000.
- Greenwood, Jeremy and Nezih Guner. “Marriage and Divorce since World War II: Analyzing the Role of Technological Progress on the Formation of Households,” *NBER Macroeconomics Annual 2008*, 2009.
- Greenwood, Jeremy, Nezih Guner, Georgi Kocharhov, and Cezar Santos, “Technology and the Changing Family: A Unified Model of Marriage, Divorce, Educational Attainment and Married Female Labor-Force Participation,” *American Economic Journal: Macroeconomics*, 2016.
- Greenwood, Jeremy, Nezih Guner and Guillaume Vandenbroucke (2015). “Family Economics Writ Large,” *Journal Economic Literature*, forthcoming.

- Greenwood, Jeremy, Guillaume Vandenbroucke and Ananth Seshadri. “The Baby Boom and Baby Bust,” *American Economic Review*, 2005.
- Greenwood, Jeremy, Ananth Seshadri and Mehmet Yorukoglu. “Engines of Liberation,” *Review of Economic Studies*, 2005.
- Jones, Larry and Michele Tertilt. “An Economic History of Fertility in the U.S.: 1826-1960.” In *Frontiers of Family Economics*, Elsevier, edited by Peter Rupert, 2008
- Kopecky, Karen A. “The Trend in Retirement,” *International Economic Review*, 2010.
- Restuccia, Diego and Guillaume Vandenbroucke, “Explaining Educational Attainment across Countries and over Time,” *International Economic Review*, 2013.
- Vandenbroucke, Guillaume. “Fertility and Wars: The Case of World War I in France.” *American Economic Journal: Macroeconomics*, 2014.
- Weiss, Yoram. “The Formation and Dissolution of Families: Why Marry? Who Marries Whom? and What Happens upon Divorce?” in *Handbook of Population and Family Economics* (eds., Mark R. Rosenzweig and Oded Stark), 1997.