



We are pleased to share with you the 2017 edition of the new PIER newsletter. It includes a short description of PIER's history and goals, a summary of PIER's programs and activities, highlights from the 2016-17 academic year, and forthcoming events, and two important announcements, including one about PIER's 25th Anniversary.

HISTORY & GOALS

The Penn Institute for Economic Research (PIER) was established in 1993 with funds from the sale of Larry Klein's Wharton Econometrics Forecasting Associates. He served as the first Director, followed by Ken Wolpin, Antonio Merlo, and Enrique Mendoza, who is the Director at present.



Prof. Frank Diebold
 3rd Annual PIER Workshop, May 2017

PIER's main goals are to promote and support the efforts of Penn faculty and students in advancing the science of Economics, to provide vehicles for the exchange of ideas and research results within and outside of the Penn community, and to foster a better understanding of the importance of economic research in the formulation and assessment of public policies.



Prof. Frank Schorfheide
 3rd Annual PIER Workshop, May 2017

PROGRAMS & ACTIVITIES

1. Martha & Jonathan Cohen Distinguished Visitors Program, & Elias B. Cohen Lecture. A series of week-long visits by prominent economics professors with a schedule of faculty and student meetings, and a high-profile public lecture, funded with the generous support of Martha and Jonathan Cohen.



Prof. Per Krusell
 Institute for International
 Economic Studies

2. Faculty Conference Support: Funding to co-sponsor conferences organized by Economics Department faculty

3. Philadelphia Workshop on Macroeconomics & Economic Policy. An annual conference co-organized with the Federal Reserve Bank of Philadelphia with rotating location between the Fed and UPenn.

4. ITAM-PIER Conference on Macroeconomics. An annual conference with rotating location between ITAM in Mexico City and UPenn.

5. Grants & Fellowships: Research Assistantship Matching Grants, Maloof Family PhD Dissertation Fellowship, PhD Conference Travel grants. For information and eligibility requirements, please visit: <https://economics.sas.upenn.edu/pier/pier-grants>.

6. Working Paper Series with SSRN registration. Total No. of papers: 771. Total downloads last year: 9,240

7. PIER Workshop on Quantitative Tools for Macroeconomic Policy Analysis. A unique workshop providing essential training on state-of-the-art quantitative tools for analyzing macroeconomic policy, please visit: <http://economics.sas.upenn.edu/pier/tools-workshop>

2016-2017 EVENTS

- **Martha and Jonathan Cohen Distinguished Visitor**
 Prof. Serena Ng, Columbia University
 March 27-29, 2017
- **Martha and Jonathan Cohen Distinguished Visitor**
 Prof. Per Krusell, Institute for International Economic Studies
 April 10-14, 2017
- **3rd PIER Workshop on Quantitative Tools for Macroeconomic Policy Analysis**
 May 1 – May 5, 2017



Prof. Jesus Fernandez-Villaverde
 3rd Annual PIER Workshop, May 2017

- **ITAM-PIER Conference**
 August 24-25, 2017
<http://economics.sas.upenn.edu/events/itam-pier-conference-macroeconomics-2017>
- **Philadelphia Workshop on Macroeconomics and Economic Policy**
 Federal Reserve Bank of Philadelphia
 April 7, 2017
- **Sponsored Conferences**
Decision Theory Conference
 April 7, 2017
Big Data Predictive Dynamic Econometric Modeling Conference
 May 18, 2017

UPCOMING EVENTS

- **Martha & Jonathan Cohen Distinguished Visitor**
Prof. Yeon-Koo Che, Columbia University, Sept. 25-28, 2017
- **Martha & Jonathan Cohen Distinguished Visitor**
Prof. Hugo Hopenhayn, UCLA
October 23-27, 2017
- **Philadelphia Workshop on Macroeconomics & Economic Policy**
April 6, 2018
- **4TH PIER Workshop on Quantitative Tools for Macroeconomic Policy Analysis**
April 30th – May 4th 2018

ANNOUNCEMENTS

25th Anniversary: PIER turns 25 in 2018! A special conference event to take place in the 2018-19 academic year, in the new Pearlman Center building, is in the works.

New Logo and Website: Effective September 2017, PIER has a new logo (which is featured in the header of this Newsletter), and in Spring 2018, PIER will launch a fully revamped website, in connection with the launching of the new Economics Department website. New features will include a significantly improved search facility for the working paper series.



Prof. Yeon-Koo Che
Columbia University



Prof. Hugo Hopenhayn
UCLA



Prof. Guillermo Calvo
3rd Annual PIER Workshop
May 2017



Prof. Thomas J. Sargent
2nd Annual PIER Workshop
May 2016



Prof. Christopher Sims
3rd Annual PIER Workshop
May 2017



Participants at 3rd Annual PIER Workshop
May 2017



3rd Annual PIER Workshop Dinner
May 2017

From right to left, PIER Director Prof. Enrique Mendoza with wife (Mrs. Rosaura Mendoza), Prof. Sara Calvo and Penn Econ PhD Alumni Jose C. Rodriguez Pueblita and Ernesto Cordero at the farewell reception of the 2nd Annual PIER Workshop May 2016



For information, please visit our website:

<https://economics.sas.upenn.edu/pier/>

For donations to PIER please visit:

<https://giving.apps.upenn.edu/giving/jsp/fast.do?program=SAS&fund=630030&bhcp=1>

Thank you for your generous support.



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