

Introduction to Macroeconomics

ECON 0200-601 Syllabus

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Spring 2023

Welcome to Introduction to Macroeconomics! I'm excited to be teaching this class, and over the next few months, I hope to impart an appreciation for the power of modern macro to explain many aspects of today's economy.

Lecture Info

Tuesdays 5:15–8:10pm, ANNS 111

My Contact Information

Office Hours: Monday 1pm-3pm via Zoom, <https://upenn.zoom.us/j/4673396103>

Email: oseker@sas.upenn.edu

Mindtap

You will have to subscribe to an online course system called Mindtap for this course. It will provide the e-textbook, course materials, homeworks, practice problems, etc.

Textbook

Principles of Macroeconomics, 9th edition, by N. Gregory Mankiw, 2022

- Earlier editions of the textbook would probably be fine too, but note that you can bundle an electronic copy of the 9th edition with your Mindtap subscription.

Grading

Grades will not be curved. For each student, they will be whichever is higher of

Homeworks	Exam 1	Exam 2	and	Homeworks	Exam 1	Exam 2
30%	30%	40%		30%	40%	30%

and then converted to letter grades by

A+	A	A-	B+	B	B-	C+	C	C-	D+	D	F
97–100	93–96	90–92	87–89	83–86	80–82	77–79	73–77	70–72	67–69	60–66	≤ 59

Other things to note:

- The lowest homework grade will be dropped. This includes missed assignments, so use your “drop” wisely.
- All homeworks will be completed through Mindtap. As a result, **no late homeworks can be accepted.**
- Exam 1 will cover chapters 10–15.
- Exam 2 will be cumulative but will focus on the remaining chapters.

- Exams will be multiple-choice and open-book.
- An excused absence from exam 1 will reallocate its weight onto exam 2.
- An excused absence from exam 2 will reallocate its weight onto a make-up exam held during the university's official postponed-exam period **next fall**.
- **Unexcused absences will result in zeroes.** See [here](#) for what constitutes a valid excuse. Students should make me aware of such things **as soon as possible**.

Tentative Schedule

Important dates, per [academic calendar](#):
 January 24: Last day of course selection period
 February 20: Last day of drop period
 March 4-12: Spring Break
 March 17: Deadline to change grade type
 March 28: Deadline to withdraw

Date	Chapter	Content
1/17	10–11	Introduction; Measuring a Nation's Income; Measuring the Cost of Living
1/24	12	Production and Growth
1/31	13	Saving, Investment, and the Financial System
2/7	14	The Basic Tools of Finance
2/14	15	Unemployment
2/21		Exam 1
2/28	16	The Monetary System
3/7		Spring Break
3/14	17	Money Growth and Inflation
3/21	18	Open-Economy Macroeconomics: Basic Concepts
3/28	19	A Macroeconomic Theory of the Open Economy
4/4	20	Aggregate Demand and Aggregate Supply
4/11	21	The Influence of Monetary and Fiscal Policy on Aggregate Demand
4/18	22	The Short-Run Trade-Off between Inflation and Unemployment
4/25	23	Macroeconomic Policy Debates
5/2		Exam 2