The Objective of this course is to introduce students to the basic ideas of labor economics and the resulting policy analysis. I assume that all students have taken an intermediate microeconomics course and have some knowledge of elementary calculus. Let us hope it is a fruitful and fun class.

I will use Labor Economics by George Borjas (7th edition) as the textbook. Indeed, I plan to work systematically through the book. I will hand out notes from time to time.

I plan to grade students as follows:

3 midterms (25% each of the total mark).
1 takehome examination (10% of the total mark)
An essay (15% of the total mark)

Note, there is no final examination.

Below I outline when I plan to cover the different subject areas subject areas. Of course, I may go faster or slower than I predict. I will keep students informed of my progress from time to time.

Week: 8/28/17
Chapters 1 and 2
Why labor economics? Introduction to labor supply.

Week: 9/04/17
Chapters 2 and 3
Budget constraints and work/hour decisions. Introduction to labor demand

Week: 9/11/17
Chapters 3 and 4
Employment decision is the short-run and long-run. Equilibrium.

Take home examination handed out on Thursday.

Week: 9/16/17

Chapter 4
Non-Competitive labor markets abor market equilibrium. Policy.
Take home examination handed back in class Tuesday

Week: 9/25/17

Chapter 4.

Competitive and non-competitive equilibrium.
First Midterm Examination on Thursday
Essay handed out.

Week: 10/2/17
Fall break 05-08

Chapter 5
Compensating Wage Differentials. Health Insurance.

Week: 10/9/17
Chapter 6
Human Capital..
Signalling and Inequality

Week 10/16/17

Chapter 7 and Chapter 8
Earning distribution. Labor mobility

Week: 10/30/17

Chapter 8 and Chapter 9.
Job Turnover and Age-Earning Profile. Discrimination.
**Week: 11/6/17**

Chapter 9

Statistical Discrimination

*Second Midterm on Thursday.*

**Week: 11/13/17** Chapter 11.

Piece Rates. Efficiency Wage

Essay handed in on Thursday

**Week 11/20/17**

Chapter 11 and 12

Wage formation. Unemployment

Thanksgiving break 23-26

**11/27/17**

Chapter 12

Search.

**Week: 12/4/17**

Recap. Third Midterm on Thursday