

Spring 2012  
Economics 101  
Intermediate Microeconomics

**Class time and place:** Tuesday and Thursday from 10:30am-noon at Claudia Cohen Hall G17

**Coverage:** Microeconomics studies individual decision making and the implications of this decision making for social phenomena. Economics 101 develops the basic analytical tools used by economists to study economic decisions and market behavior. These analytical tools are used to examine the behavior of consumers and firms, competitive markets, imperfectly competitive markets, and market failures. Applications include the economics of insurance, education, health care, pollution, taxation, safety, and other topics.

**Instructor:** Tymofiy Mylovanov, 456 McNeil, [pennecon101@gmail.com](mailto:pennecon101@gmail.com)  
office hours: Monday 2:00-3:00pm and Wednesday 10:00-11:00am or by appointment

**Teaching Assistants:**

Garth Baughman, 421 McNeil, [garthb@sas.upenn.edu](mailto:garthb@sas.upenn.edu), Friday 1:00-3:00pm  
Lingwen Huang, 329 McNeil, [lingwen@sas.upenn.edu](mailto:lingwen@sas.upenn.edu), Wednesday 4:00-6:00pm  
Seulki Sophie Shin, 472 McNeil, [ses@sas.upenn.edu](mailto:ses@sas.upenn.edu), Tues 9:00-10:00am and Fri 9:00-10:00am

**Course material** will be continuously posted on Blackboard <https://courseweb.library.upenn.edu/>.

There is a facebook page at <http://www.facebook.com/groups/293602187358356/>.

There will be someone responsible for responding to questions posted on the FB page's wall within a reasonable period of time, each day Monday through Friday, except for the holidays, weekends, and the break. The group is a supplementary resource and becoming a member is not required. The originals of the slides will be available for copying and editing on [prezi.com](http://prezi.com).

**Text** Hal R. Varian, *Intermediate Microeconomics*, 8th Edition. Older editions are ok. Will be on reserve at van Pelt.

**Prerequisites:** Introductory microeconomics and macroeconomics (Econ 1 and 2), Math 104 and either Math 114 or 115. The course assumes students have taken multivariate calculus.

**Grading and Exams:** Grades will be based on

1. 20%: Midterm exam I, in class on Thursday, February 9.
2. 20%: Midterm exam II, in class on Thursday, March 22.
3. 20%: Homework assignments. Due dates: January 24, February 7, February 21, March 1, March 15, April 3, April 19.
4. 40%: Final exam.

The final is cumulative but with emphasis on the last part of the course. The exams are closed book (closed everything). The homework assignments will be available on blackboard, and will be due at the *beginning* of

the class on the due date. The homework assignments could be discussed but should be written and submitted individually, as hard copies or as pdf files at [pennecon101@gmail.com](mailto:pennecon101@gmail.com). Answers will typically be posted to blackboard the day the problem set is due. As a result, late problem sets will not be accepted. Problem sets will be handed back in the recitation sections. When computing the average problem set score to calculate the grade, the lowest individual score will be dropped. This allows for one missed problem set, if necessary, without adverse consequences.

**The departmental policies** on attendance, exams, grading appeals, etc., are available at <http://economics.sas.upenn.edu/undergraduate-program/resources/policies>

**No class.** There will be no class on April 5. The class on April 3 will be substituted for by another instructor or made up for on an alternative date.

**Email.** Please check your email settings on blackboard to make sure you receive emails. There will be a test email message sent to the class list through blackboard on Friday, January 13.