Friday, April 5, 2019

1:00 pm - 2:00 pm  Lunch - 3rd Floor Lounge

**Inequality, Health, Crime and Political Economy**

2:00 pm - 4:00 pm

Satyajit Chatterjee (Philadelphia Fed):
Incumbency Disadvantage of Political Parties: The Role of Policy Inertia and Prospective Voting
DISCUSSANT: Per Krusell (Stockholm University)

Amanda Michaud (Western Ontario):
Dynamics of Deterrence: A Macroeconomic Perspective on Punitive Justice Policy
DISCUSSANT: Paul Klein (Stockholm University)

4:00 pm - 4:30 pm  Coffee Break

4:30 pm - 5:30 pm

Josep Pijoan-Mas (Cemfi):
Health Consumption and Inequality (with Victor Rios Rull)
DISCUSSANT: Karen Kopecky (Atlanta Fed)

7:00 pm  Conference dinner at SOTTO

Saturday, April 6, 2019

8:30 am - 9:00 am  Light Breakfast

**Credit and Default**

9:00 am - 11:00 am

Dean Corbae (University of Wisconsin):
Employer Credit Checks: Poverty Traps versus Matching Efficiency
DISCUSSANT: Hal Cole (Penn)

Makoto Nakajima (Philadelphia Fed):
Optimal Unemployment Insurance with Unsecured Consumer Credit
DISCUSSANT: Sebastian Dyrda (University of Toronto)

11:00 am - 11:30 am  Coffee Break
Saturday, April 6, 2019

11:30 am - 12:30 pm  
Zoe Xie (Atlanta Fed):  
Decentralization and Overborrowing in a Fiscal Federation  
DISCUSSANT: Fernando Martin (St. Louis Fed)

12:30 pm - 1:30 pm  Lunch - 3rd Floor Lounge

Business Cycles and Labor Share

1:30 pm - 3:30 pm  
Zhen Huo (Yale):  
The Global Business Cycle: Measurement and Transmission  
DISCUSSANT: Jesus Fernandez-Villaverde (Penn)

Raul Santaeulalia-Llopis (Autonoma de Barcelona):  
Labor Share Decline and Intellectual Property Products Capital  
DISCUSSANT: Jacob Short (University of Western Ontario)

3:30 pm - 4:00 am  Coffee Break

4:00 pm - 5:00 pm  
Kjetil Storesletten (University of Oslo):  
Business Cycle during Structural Change: Arthur Lewis' Theory from a Neoclassical Perspective  
DISCUSSANT: Lee Ohanian (UCLA) and Andy Glover (University of Texas-Austin)

6:00 pm  Good-Bye Drinks at Bonners

ORGANIZING COMMITTEE
Jonathan Heathcote, Dirk Krueger, Makoto Nakajima, Vincenzo Quadrini, Kjetil Storesletten and Gianluca Violante