

HANMING FANG

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Education

- **University of Pennsylvania**
Ph.D. in Economics Philadelphia, PA
September 1995 - May 2000
- **University of Virginia**
M.A. in Economics Charlottesville, VA
September 1994 - May 1995
- **Fudan University**
B.A. in Economics Shanghai, China
September 1989 - July 1993

Employment History

- 2010– *Professor of Economics*, University of Pennsylvania.
- 2009–2010 *Associate Professor of Economics*, University of Pennsylvania.
- 2009–2010 *Professor of Economics (on leave)*, Duke University.
- 2007–2009 *Associate Professor of Economics*, Duke University.
- 2005–2007 *Henry Kohn Associate Professor of Economics*, Yale University.
- 2000–2005 *Assistant Professor of Economics*, Yale University.

Professional Affiliations

- 2009– *Research Associate*, National Bureau of Economic Research (Public Economics).
- 2011– *Research Associate*, Population Studies Center, University of Pennsylvania.
- 2010– *Academic Advisory Committee*, China Data Center at Tsinghua University.
- 2005-2009 *Faculty Research Fellow*, National Bureau of Economic Research (Public Economics).
- 2006-2007 *Research Staff*, Yale University Economic Growth Center.
- 2003-2007 *Research Staff*, Cowles Foundation for Research in Economics.

Editorial Positions

- Editorial Board**, *International Economic Review*, July 2010 - Present.
- Co-Editor**, *Journal of Public Economics*, October 2009 - Present.
- Board of Editors**, *American Economic Review*, January 2008 - December 2013.
- Associate Editor**, *Theoretical Economics*, July 2009 - June 2012.

Associate Editor, *Journal of Business & Economic Statistics*, July 2009 - June 2012.

Associate Editor, *International Economic Review*, July 2005 - June 2010.

Associate Editor, *European Economic Review*, July 2006 - December 2009.

Associate Editor, *Journal of Public Economics*, January 2007 - September 2009.

Board of Editors, *American Economic Journal: Microeconomics*, July 2007 - June 2008.

Visiting Positions

Occasional Visiting Scholar, Research Department, Federal Reserve Bank of Philadelphia, 2011.

Special-Term Professor, Guanghua School of Management, Peking University, July 2009-June 2012.

Distinguished Research Visitor, Department of Economics, Boston University, April 21-24, 2009.

Special-Term Professor, Shanghai University of Finance and Economics, June 2006-May 2009.

Visiting Scholar, Federal Reserve Bank of New York, August 2006 – July 2007.

Visiting Scholar, Federal Reserve Bank of Minneapolis, June 2005.

Grants & Honors

NSF Grant (PI), “Research on the Economics of Discrimination: New Empirical Methods, Theory and Applications,” SES-1122902, 2011-2014, \$270,531.

Trio Pilot Award (by Boettner Center, Population Aging Research Center and Population Studies Center), University of Pennsylvania, “The Effect of Child-Bearing Policies in Remarriages: Evidence from China.” \$20,000.

Keynote Speaker, Hong Kong Economic Association Biennial Meetings, Tianjin, China, December 18-19, 2010.

MRRC (Michigan Retirement Research Center) Grant, “Numeracy, Cognitive Abilities and Retiree Health Care Expenditure” (with Lauren Nicholas and Dan Silverman), October 2009 – September 2010, \$100,000.

Kenneth Arrow Award (for the Best Paper in Health Economics Published in 2008), International Health Economist Association (iHEA), for paper “Sources of Advantageous Selection: Evidence from the Medigap Insurance Market” published in *Journal of Political Economy*, (joint with Michael P. Keane and Dan Silverman).

Finalist, NIHCM (National Institute for Health Care Management) Foundation Annual Research Award, 2009.

NIAAA Grant (Co-Investigator), “Deterring Drunk Driving: Beliefs, Preferences, Outcomes and Welfare Implications.” 1 R01 AA017913-01A1 (PI: Frank Sloan), 2009-2013, \$2,500,000.

NSF Grant (PI), “The Effect of Life Settlement on the Primary Life Insurance Market: Theory and Evidence.” SES 0844845, 2009-2012, \$299,500.

Smith Richardson Foundation Domestic Public Policy Fellowship, “Assessing the Impact of Welfare Reform on Single Mothers and Their Children.” 2005-2006, \$60,000.

Robert Wood Johnson Foundation Grant (with Dan Silverman), “The Effects of Cognitive Biases in Health Investment and Health Insurance Decisions.” 2003-2004, \$46,000.

William P. Carey Prize for Best Doctoral Dissertation in Economics, University of Pennsylvania, 2001 (shared with Johannes Horner).

Review of Economic Studies European Tour (UCL, Toulouse, Tel Aviv, Tilburg), May 2000.

Alfred P. Sloan Doctoral Dissertation Fellowship, 1999-2000.

Refereed Publications

- Does Affirmative Action Lead to Mismatch? A New Test and Evidence (with Peter Arcidiacono, Esteban M. Aucejo and Kenneth I. Spenner), mimeo, March 2011, forthcoming, *Quantitative Economics*.
- Dynamic Inefficiencies in an Employment-Based Health Insurance System: Theory and Evidence (with Alessandro Gavazza), forthcoming, *American Economic Review*, 40 pages, November 2010.
- Eat, Drink, Firms and Government: An Investigation of Corruption from Entertainment and Travel Costs of Chinese Firms (with Hongbin Cai and Colin Xu), forthcoming, *Journal of Law and Economics*, November 2011.
- Optimal Provision of Multiple Excludable Public Goods (with Peter Norman), *American Economic Journal: Microeconomics*, November 2010: 1-37.
- Time Inconsistency and Welfare Program Participation: Evidence from the NLSY (with Dan Silverman), *International Economic Review*, Vol. 50, No. 4, November 2009, 1043-1077.
- Observational Learning: Evidence from a Randomized Natural Field Experiment (with Hongbin Cai and Yuyu Chen), *American Economic Review*, Vol. 99, No. 3, June 2009, 864-882.
- Understanding Overbidding in Second Price Auctions: An Experimental Study (with David J. Cooper), *Economic Journal*, Vol. 118, October, 2008, 1572 - 1595.
- Sources of Advantageous Selection: Evidence from the Medigap Insurance Market (with Michael Keane and Dan Silverman), *Journal of Political Economy*, Vol. 116, No. 2, April 2008, 303-350.
- To Bundle or Not To Bundle (with Peter Norman), *Rand Journal of Economics*, Winter 2006, Vol. 37, No. 4, 946-963.
- Disentangling the College Wage Premium: Estimating a Model with Endogenous Education Choices, *International Economic Review*, Vol. 47, No. 4, 1151-1185, November 2006.
- Government-Mandated Discriminatory Policies: Theory and Evidence (with Peter Norman), *International Economic Review*, Vol. 47, No. 2, May 2006: 361-389.
- An Alternative Test of Racial Prejudice in Motor Vehicle Searches: Theory and Evidence (with Shamena Anwar), *American Economic Review*, March 2006, Vol. 96, No. 1, 127-151.
- Multidimensional Private Value Auctions (with Stephen Morris), *Journal of Economic Theory*, January 2006, Vol. 126, 1-30.
- Morale Hazard (with Giuseppe Moscarini), *Journal of Monetary Economics*, May 2005, Vol. 52, 749-777.
- On the Compassion of the Time-Limited Welfare Programs (with Dan Silverman), *Journal of Public Economics*, Volume 88, Issues 7-8, July 2004, 1445-1470.
- Assessing the Impact of Welfare Reform on Single Mothers (with Michael Keane), *Brookings Papers on Economic Activity*, 2004, Volume 1, 1-116.

- On the Failure of the Linkage Principle with Financially Constrained Bidders (with Sergio O. Parreiras), *Journal of Economic Theory*, June 2003, 374-392.
- Lottery versus All-Pay Auction Models of Lobbying, *Public Choice*, September 2002, 351–371.
- Equilibrium of Affiliated Value Second Price Auctions with Financially Constrained Bidders: The Two-Bidder Case (with Sergio O. Parreiras), *Games and Economic Behavior*, May 2002, 215-236.
- Social Culture and Economic Performance, *American Economic Review*, September 2001, Vol. 91, No. 4, 934-947.

Other Publications

- “Field Research on Learning.” Entry in *Encyclopedia of the Sciences of Learning*, edited by Norbert M. Seel, Springer, 2010.
- Theories of Statistical Discrimination and Affirmative Action: A Survey (with Andrea Moro), *Handbook of Social Economics*, Vol I, edited by Jess Benhabib, Alberto Bisin, and Matthew Jackson, North-Holland, November 2010, 76 pages.
- Testing the Mechanisms of Structural Models: The Case of the Mickey Mantle Effect (with Michael Keane, Ahmed Khwaja, Martin Salm and Dan Silverman), *American Economic Review (Papers and Proceedings)*, May 2007, 53-59.
- Distinguishing Between Cognitive Biases: Belief vs. Time Discounting in Welfare Program Participation (with Dan Silverman), in *Behavioral Public Finance: Toward a New Agenda*, edited by Joel Slemrod and Edward McCaffery, Russell Sage Foundation, 2006, pp. 47-81.
- Toward an Economic Theory of Dysfunctional Identity (with Glenn Loury), in *The Social Economics of Poverty: On Identities, Groups, Communities and Networks*, Edited by Christopher B. Barrett, London: Routledge, 2005, pp. 12-55.
- “Dysfunctional Identities” Can Be Rational (with Glenn C. Loury), *American Economic Review (Papers and Proceedings)*, May 2005: 104-111.

Working Papers

- An Experimental Study of Alternative Campaign Finance Systems: Donations, Elections and Policy Choices (with Dmitry Shapiro and Arthur Zillante), August 2011.
- Estimating Dynamic Discrete Choice Models with Hyperbolic Discounting, with an Application to Mammography Decisions (with Yang Wang), October 2010, NBER Working Paper 16438, 43 pages, **revise and resubmit**, *Review of Economic Studies*.
- Testing for the Role of Prejudice in Emergency Departments Using Bounceback Rates (with Shamena Anwar), March 2011, NBER Working Paper 16888, 39 pages.
- Cognitive Ability and Retiree Health Care Expenditures (with Lauren Nicholas and Dan Silverman), September 2010, Michigan Retirement Research Center Working Paper 230.
- Why Do Life Insurance Policyholders Lapse? The Roles of Income, Health and Bequest Motive Shocks (with Edward Kung), April 2010, 47 pages.
- How Does the Life Settlement Affect the Primary Life Insurance Market? (with Edward Kung), mimeo, February 2010, submitted, 45 pages.

- The Effect of Microinsurance on Economic Activities: Evidence from a Randomized Natural Field Experiment (with Hongbin Cai, Yuyu Chen and Li-an Zhou), mimeo, December 2010, submitted, 28 pages.
- Toward an Efficiency Rationale for the Public Provision of Private Goods (with Peter Norman), July 2009, submitted, 24 pages.
- Overcoming Participation Constraints (with Peter Norman), Cowles Foundation Discussion Paper 1511, revised, February 2006, 38 pages.
- *Separate When Equal?* Racial Inequality and Residential Segregation (with Patrick Bayer and Robert McMillan), revised, June 2011.

Teaching Experience

Public Economics (Second Year Ph.D. Course, Penn, Fall 2010, Fall 2011, co-teach with Andrew Postlewaite)

Social Insurance: Theory, Method and Evidence (Second Year Ph.D. Topics Course, Penn, Fall 2009)

Public Finance (Undergraduate Course, Penn, Spring 2010, Fall 2010, Fall 2011)

Economics of Poverty and Discrimination (Undergraduate Seminar Course, Duke, Spring 2008, Spring 2009)

Social Insurance (Second Year Ph.D. Topics Course, Duke, Spring 2008, Spring 2009)

Public Economics (Second Year Ph.D. Course, Yale).

Public Economics (Undergraduate Lecture Course, Yale).

Introduction to Probability and Statistics (Undergraduate Lecture Course, Yale).

Behavioral Economics (Undergraduate Senior Seminar, Yale).

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